

APsystems Optimizer Limited Warranty

The Optimizers (the "Product") supplied by Altenergy Power System Inc. ("APsystems") are designed to withstand normal operating conditions when used for their originally intended purpose in compliance with the APsystems User Manual supplied with the system. This APsystems Limited Warranty ("Limited Warranty") covers Defective Products for a period of ten (10) years beginning three months after the date of original purchase of the Product from APsystems (the "Warranty Period"). A Product is defective if it is inoperable because of defects in material and workmanship, provided that APsystems, through inspection, establishes the existence of that defect ("Defective Product"). To obtain service under this Limited Warranty, the holder of the Warranty must comply with the Return Merchandise Authorization ("RMA") procedures, which can be found at www.APsystems.com.

During the Warranty Period, APsystems will, at its option, either (1) repair or replace the Defective Product free of charge, or (2) provide a refund to the holder of the Warranty of an amount equal to the actual value of the Defective Product at the time of the discovery of the defect. APsystems may, at its option, use new and/or reconditioned parts, and/or parts of the original or a subsequent design, in repairing or replacing the Defective Product. If APsystems repairs or replaces the Defective Product, APsystems will also cover the cost of shipping the replacement Product from APsystems to the customer, but not the cost of any import duties or taxes. This Limited Warranty does not cover shipping cost of the Product to APsystems, or labor costs related to removing the Defective Product or re-installing the repaired or replacement Product, or any shipping damage. If APsystems repairs or replaces a Defective Product, the Limited Warranty continues on the repaired or replacement Product for the remainder of the original Warranty Period.

The Limited Warranty does not apply to, and APsystems will not be responsible for, any defect in, or damage to, any Product that (1) has been moved from its original installation location, or (2) has been disassembled, tampered with, or modified in any way, or (3) has been misused, neglected, improperly installed, or used under conditions for which the product was not designed to be used or used differently than outlined in the APsystems User Manual, or (4) has been subjected to fire, water, corrosion, infestations, or input voltage outside the parameters listed in the Product specifications, whether from the grid, generators, or lightning strikes, or (5) has been impacted by incidental or consequential damage caused by other components of the electrical system within which it is installed, or (6) has been subject to any attempt to alter or remove the original identification markings (including trademark, model number, or serial number). This Limited Warranty does not cover costs related to the removal, installation or troubleshooting of any components of the customer's electrical systems.

During the Warranty Period, this Limited Warranty may be transferred to subsequent owners of the Product upon completion of a "Warranty Transfer Form" available from the APsystems website, and payment of the nominal transfer fee as shown on that form.

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